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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/07 – January 2/07)

DRILLING ACTIVITY	to Jan. 2/07	To Jan. 3/06	2006 Total
Drilling Licences Issued	0	0	444
Licences Cancelled	0	0	8
Vertical Wells Drilled	0	1	433
Horizontal Wells Drilled	0	0	45
Wells Drilled - Total	0	1	478
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	0	1 662	517 231
Wells Re-entered	0	0	4
Wells Being Drilled	2	8	0
No. of Active Rigs	2	9	0
Wells Licenced but Not Spudded	66	101	68
Wells Completed as Potential Oil Wells	0	1	458
Wells Abandoned Dry	0	0	24
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	0	0	407

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	0	0	414
Kilometers Run	0	0	420

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of November	369.05 (58.65)	390.71 (62.09)
Month of December	402.58 (63.97)	371.05 (58.96)

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

2007-03167/

WEEKLY WELL ACTIVITY REPORT

02 January 2007

Lic. No.: 5014

EOG Waskada Prov. 14-29-1-25 (WPM)
UWI: 100.14-29-001-25W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 24-Aug-2006

Lic. No.: 5338

EOG Waskada 5-36-1-25 (WPM)
UWI: 100.05-36-001-25W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 24-Aug-2006

Lic. No.: 5796

Rideau Daly 11-14-9-29 (WPM)
UWI: 100.11-14-009-29W1.00

Status: Completing (COMP)
Completing: 20-Dec-2006

Lic. No.: 5935

Tundra Sinclair Prov. 11-29-8-29 (WPM)
UWI: 100.11-29-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 5936

Tundra Sinclair Prov. 12-29-8-29 (WPM)
UWI: 100.12-29-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 5937

Tundra Sinclair Prov. 13-29-8-29 (WPM)
UWI: 100.13-29-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 5966

Tundra Sinclair 9-19-7-28 (WPM)
UWI: 100.09-19-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Nov-2006
Field/Pool Code: 16 62K

Lic. No.: 5967

Tundra Sinclair 11-19-7-28 (WPM)
UWI: 100.11-19-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 07-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 5968

Tundra Sinclair 12-19-7-28 (WPM)
UWI: 100.12-19-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 07-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 5969

Tundra Sinclair 13-19-7-28 (WPM)
UWI: 100.13-19-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 07-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 5970

Tundra Sinclair 14-19-7-28 (WPM)
UWI: 100.14-19-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 07-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 5972

Tundra Sinclair 16-19-7-28 (WPM)
UWI: 100.16-19-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Nov-2006
Field/Pool Code: 16 62K

Lic. No.: 5974

Tundra Sinclair 11-32-7-29 (WPM)
UWI: 100.11-32-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 21-Oct-2006
Field/Pool Code: 16 62B

Lic. No.: 5975

Tundra Sinclair 12-32-7-29 (WPM)
UWI: 100.12-32-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 21-Oct-2006
Field/Pool Code: 16 62B

Lic. No.: 5976

Tundra Sinclair 13-32-7-29 (WPM)
UWI: 100.13-32-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Oct-2006
Field/Pool Code: 16 62B

Lic. No.: 5997

Tundra Sinclair 15-19-7-28 (WPM)
UWI: 100.15-19-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 03-Nov-2006
Field/Pool Code: 16 62K

Lic. No.: 6060

Tundra Sinclair 3-23-8-29 (WPM)
UWI: 100.03-23-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6061

Tundra Sinclair 5-23-8-29 (WPM)
UWI: 100.05-23-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6088

Tundra Sinclair Prov. 12-10-7-28 (WPM)
UWI: 100.12-10-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 06-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 6094

Tundra Sinclair 3-27-8-29 (WPM)
UWI: 100.03-27-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 6095

Tundra Sinclair 4-27-8-29 (WPM)
UWI: 100.04-27-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6096

Tundra Sinclair 5-27-8-29 (WPM)
UWI: 100.05-27-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 6097

Tundra Sinclair 6-27-8-29 (WPM)
UWI: 100.06-27-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 15-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 6101

Tundra Sinclair Prov. 12-2-8-28 (WPM)
UWI: 100.12-02-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 06-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 6103

Tundra Sinclair Prov. 8-16-8-28 (WPM)
UWI: 100.08-16-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 06-Nov-2006
Field/Pool Code: 1 62E

Lic. No.: 6104

Tundra Sinclair 6-23-8-29 (WPM)
UWI: 100.06-23-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6114

Tundra Sinclair Prov. 14-22-8-29 (WPM)
UWI: 100.14-22-008-29W1.00

Status: Completing (COMP)
Completing: 21-Dec-2006

Lic. No.: 6115

Tundra Sinclair Prov. 15-18-8-29 (WPM)
UWI: 100.15-18-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 06-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6120

Tundra Sinclair 11-6-8-29 (WPM)
UWI: 100.11-06-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 18-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6121

Tundra Sinclair 12-6-8-29 (WPM)
UWI: 100.12-06-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6122

Tundra Sinclair 13-6-8-29 (WPM)
UWI: 100.13-06-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6126

Tundra Sinclair 16-27-7-29 (WPM)
UWI: 100.16-27-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 06-Nov-2006
Field/Pool Code: 16 62H

Lic. No.: 6134

Tundra Sinclair Prov. 13-22-8-29 (WPM)
UWI: 100.13-22-008-29W1.00

Status: Completing (COMP)
Completing: 18-Dec-2006

Lic. No.: 6154

Rideau Daly A12-21-9-29 (WPM)
UWI: 102.12-21-009-29W1.00

Status: Completing (COMP)
Completing: 19-Dec-2006

Lic. No.: 6155

Rideau Daly 16-23-9-29 (WPM)
UWI: 100.16-23-009-29W1.00

Status: Completing (COMP)
Completing: 18-Dec-2006

Lic. No.: 6169

Tundra Sinclair 4-35-7-29 (WPM)
UWI: 100.04-35-007-29W1.00

Status: Completing (COMP)
Completing: 19-Dec-2006

Lic. No.: 6172

Tundra Sinclair Prov. 2-22-8-29 (WPM)
UWI: 100.02-22-008-29W1.00

Revision to Report of: 04-Dec-2006
Contractor: Trinidad Drilling Ltd. – Rig #14

Spud Date: 02-Jan-2007
K.B. Elevation: 523.71 m
Surface Casing: 177.80 mm @ 141.00 m with 8.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 02-Jan-2007

Lic. No.: 6182

Tundra Sinclair 1-26-7-29 (WPM)
UWI: 100.01-26-007-29W1.00

Spud Date: 02-Jan-2007
K.B. Elevation: 510.75 m
Surface Casing: 219.10 mm @ 137.00 m with 12.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 02-Jan-2007

Lic. No.: 6190

Tundra Sinclair 8-7-7-28 (WPM)
UWI: 100.08-07-007-28W1.00

Status: Completing (COMP)
Completing: 21-Dec-2006

Lic. No.: 6193

Tundra Sinclair Prov. 1-36-7-29 (WPM)
UWI: 100.01-36-007-29W1.00

Status: Completing (COMP)
Completing: 21-Dec-2006

NOTICE

The following Orders and Approvals were made by the Director during the last quarter of 2006.

Order No.	Date	Subject
SWD Permit No. 191	Dec. 22/06	New Midland Goodlands SWD 16-33-1-24 (WPM)

	Released from Confidential in Dec. 2006								
LIC #	WELL_NAME		LSD	SEC	TWP	RGE	STATUS	FIELD	Code
5056	EOG Waskada		01	03	02	25	ABD P	3	10A
5112	Waskada Unit No. 19		09	27	01	25	ABD P	3	10B
5127	Waskada Unit No. 19		03	27	01	25	ABD P	3	10B
5187	EOG Waskada		08	17	01	24	ABD P		
5192	EOG Waskada		06	17	01	24	ABD P		
5213	New Midland et al Manitou		04	27	02	09	COMP	99	
5221	Waskada Unit No. 19 Prov. WIW		10	34	01	25	WIW	3	29A
5337	EOG Waskada		10	17	01	24	ABD D	3	10C
5413	Tundra Sinclair Prov.		12	02	08	29	COOP	16	62B
5427	Tundra Sinclair Prov.		04	11	08	29	COOP	16	62B
5493	Rideau Sinclair		15	03	08	29	COOP	16	62B
5531	New Midland Armstrong Goodlands		13	09	02	24	COOP	99	29K
5594	EOG Waskada Prov.		05	28	01	25	COOP	3	29A
5653	EOG Waskada		01	16	01	25	COOP	3	29A
5694	Connaught South Tilston		05	08	04	29	COOP	99	62L
5720	Waskada Unit No. 19		16	27	01	25	COOP	3	29A
5722	Leader Daly COM	B	04	24	10	28	COOP	1	59A
5722	Leader Daly COM	B	04	24	10	28	COOP	1	62N
5758	Tundra Sinclair Prov.		03	11	08	29	COOP	16	62B
5759	Tundra Sinclair Prov.		05	11	08	29	COOP	16	62B
5760	Tundra Sinclair Prov.		06	11	08	29	COOP	16	62B
5783	Tundra Sinclair Prov.		02	11	08	29	COOP	16	62B
5972	Tundra Sinclair		16	19	07	28	COOP	16	62K
6065	Tundra Sinclair Prov.		04	32	07	28	ABD D		
6093	Tundra Whitewater HZNTL	A	05	04	03	21	COMP		
6095	Tundra Sinclair		04	27	08	29	COOP	16	62B
6105	Tundra Sinclair		07	27	08	29	COMP		
6108	Tundra Sinclair Prov.		03	22	08	29	COMP		
6109	Tundra Sinclair Prov.		04	22	08	29	COMP		
6110	Tundra Sinclair Prov.		05	22	08	29	COMP		
6111	Tundra Sinclair Prov.		06	22	08	29	COMP		
6119	Rideau Sinclair		11	07	08	28	COMP		
6120	Tundra Sinclair		11	06	08	29	COOP	16	62B
6121	Tundra Sinclair		12	06	08	29	COOP	16	62B
6122	Tundra Sinclair		13	06	08	29	COOP	16	62B
6130	Tundra Sinclair		03	06	08	29	COMP		
6132	Tundra Sinclair		05	06	08	29	COMP		
6133	Tundra Souris Hartney HZNTL		07	15	06	22	COMP		
6135	Rideau Sinclair Prov.		03	34	08	29	COMP		
6136	Rideau Sinclair Prov.		04	34	08	29	COMP		
6137	Rideau Sinclair Prov.		06	34	08	29	COMP		
6142	Tundra Sinclair Prov.		07	06	08	29	COMP		
6143	Tundra Sinclair Prov.		09	32	07	29	COMP		
6144	Tundra Sinclair Prov.		10	32	07	29	COMP		
6145	Tundra Sinclair Prov.		15	32	07	29	COMP		
6146	Tundra Sinclair Prov.		13	36	07	29	COMP		
6154	Rideau Daly	A	12	21	09	29	COMP		
6155	Rideau Daly		16	23	09	29	COMP		
6161	Tundra Sinclair		08	27	08	29	COMP		